**MCR Budget 2017/18**

**This MCR notes:**

* 1. The contents of the proposed budget produced to the meeting by the MCR Treasurer.
  2. That it holds in the bank over £7,000 in cash.

**This MCR believes that:**

Whilst it is prudent to retain a certain level of cash reserves against unexpected liabilities and to cover major financial outlays, the current reserves are unnecessarily large and could be depleted without detriment to the financial viability of the MCR.

**Having considered the Treasurer’s proposed budget, this MCR resolves**:

1. To approve the budget as guide to MCR expenditure this academic year.
2. To ratify the freshers’ week entz expenditure, and the expenditure on the parents tea, the consent workshop lunch, the port and chocolates served after Matriculation Dinner, and the matriculation brunch.
3. To approve all proposed non-routine expenditure on individual items or events as set out in the budget.
4. To mandate the MCR committee to pursue a financial policy which will result in a reduction of the MCR’s cash reserves by the end of this academic year.

*Proposed: Jonathan Griffiths*